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SOCIAL MEDIA MANAGEMENT AND MARKETING

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ABSTRACT

In today's digital landscape, social media stands out as a vital avenue for brands to connect with potential customers. Community networking platforms have become essential for fostering social interactions, enabling brands to build trust through deeper connections with their audience. Since last year, community online marketing has emerged as a key strategy for many brands, prompting marketers to explore diverse social media options and implement innovative initiatives at an unprecedented pace. As the sophistication of social media marketing grows, businesses must establish a strong presence to remain competitive against rivals and effectively leverage these platforms. The rapid expansion of social media trends highlights its significance in global marketing strategies. This paper explores the concepts of social media and social media marketing, discussing their evolution, benefits, roles, and strategies while also providing insights into social media marketing practices in Bangladesh.

Keywords: Social Media, Marketing Strategies, Customer Engagement, Online Marketing, Targeted Campaigns, and Brand Reputation

Introduction

In the rapidly evolving digital landscape, social media has emerged as a pivotal tool for businesses, organizations, and individuals to connect, communicate, and engage with a global audience. With billions of active users across various platforms, social media has not only transformed how we interact but also how brands market their products and services. This paper explores the essential aspects of social media management and

marketing, focusing on strategies, objectives, and the impact of effective social media practices on business growth.

Social media management encompasses the planning, creating, and monitoring of content across social platforms to foster engagement, build brand reputation, and achieve marketing goals. On the other hand, social media marketing leverages these platforms to execute targeted campaigns that drive brand awareness, customer acquisition, and, ultimately, sales. Together, these disciplines are fundamental to establishing a strong digital presence and navigating the competitive online environment.

This presentation will delve into the core objectives of social media management and marketing, examining how they align with broader business goals. It will also discuss the tools and techniques employed by professionals to maximize the effectiveness of their social media strategies. Through this exploration, the presentation aims to provide a comprehensive understanding of how social media can be harnessed to create meaningful connections, drive consumer behavior, and foster business success in the digital age.

Literature Review

The marketing landscape has been significantly reshaped by social media in recent years, offering businesses new opportunities for engaging with consumers and building their brands, according to Kaplan and Haenlein (2010). Social media is viewed as a crucial communication channel by these authors, fostering interactive environments for brands to establish meaningful connections with their audience. Hanna et al. (2011) support this view, stressing the need to integrate social media into broader marketing strategies to enhance brand visibility and engagement across different platforms.

Social media marketing has evolved to enable community-building and direct customer engagement, with Boyd and Ellison (2007) categorizing social media platforms into distinct types, each offering unique functionalities for marketers to leverage. A comprehensive framework for strategic social media marketing is presented by Felix et al. (2017), emphasizing the importance of audience analysis, content creation, and performance measurement for effective campaign execution.

Despite its advantages, social media marketing faces persistent challenges, including the risk of negative feedback and the public nature of social platforms, which can quickly escalate into reputational crises if not managed effectively, as highlighted by Mangold and Faulds (2009). Kietzmann et al. (2011) delve into the functional building blocks of social media, warning that brands must navigate content overload, algorithm changes, and the need for skilled personnel to maintain a competitive edge.



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The concept of customer engagement is at the core of social media marketing, according to Ashley and Tuten (2015), who explore the relationship between branded content and consumer engagement, emphasizing the need for compelling and shareable content to foster customer loyalty. Furthermore, the use of analytics tools allows businesses to gain insights into their audience and tailor their strategies accordingly, underscoring the importance of data-driven decision-making in social media management (Chaffey & Ellis-Chadwick, 2019).

Objectives of social media management and marketing

Social media management and marketing objectives are crucial for guiding the efforts of a brand or business on social platforms. Here are some common objectives:

Increase Brand Awareness

- > Goal : Expand the reach of your brand to new audiences.
- > Strategy: Use consistent branding, engage in conversations, and create shareable content.

Drive Website Traffic

- > Goal : Direct users from social platforms to your website or landing pages.
- > Strategy: Share blog posts and product pages and use strong calls-to-action (CTAs) in posts.

Generate Leads and Sales

- > Goal : Convert social media followers into customers or leads.
- > Strategy: Use targeted ads, special offers, and lead magnets like free e-books or webinars.

Improve Community Engagement

- > Goal : Build a loyal and interactive community around your brand.
- > Strategy: Respond to comments, ask questions, and create content that encourages discussion.

Enhance Customer Service

- Goal : Use social media as a channel for customer support.
- > Strategy: Quickly respond to inquiries, address complaints, and provide solutions publicly.

Boost Content Distribution

- > Goal : Increase the visibility and reach of your content.
- > Strategy: Share content across multiple platforms, use hashtags, and collaborate with influencers.

Monitor and Improve Brand Reputation

- > Goal : Manage and positively shape how your brand is perceived.
- > Strategy: Track mentions, respond to reviews, and proactively manage crises.

Conduct Market Research

- ➤ **Goal** : Gather insights about your audience, industry trends, and competitors.
- > Strategy: Use polls and surveys and monitor conversations related to your industry.

Increase Conversion Rates

- > Goal : Improve the efficiency of your marketing efforts by increasing the percentage of people who take a desired action.
- > Strategy: A/B test ads, optimize landing pages, and refine your social media CTAs.

Track and Analyze Performance

- Goal: Measure the effectiveness of your social media strategies.
- > Strategy: Use analytics tools to track KPIs such as engagement rate, reach, and conversions.

Aligning these objectives with your overall business goals will help ensure that your social media efforts contribute to broader success.

Advantages of social media marketing

Reach a wider audience:

Reaching a broader audience is possible due to the presence of over 3.6 billion users across various social media platforms. Sharing a single post can significantly boost brand exposure.

Improved customer satisfaction:

Enhanced customer satisfaction is achievable as organizations engage with customers on social media, leading to improved customer service and the development of personalized relationships.

Cost-effective tool:

Social media marketing is a cost-effective tool when implemented correctly and with low management costs. Once the necessary knowledge, team, and program strategy are in place, marketing teams find it easy to use with minimal overhead.

Increase website traffic:

Generating increased website traffic is facilitated through social posts, which serve as an effective method for directing users back to a brand's website. Promoting blog

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content, landing page offers, and more can encourage users to click through and engage further with a brand.

Gain better insights:

Utilizing the analytics and reporting functionalities provided by every social media platform offers a glimpse into the demographics of page followers, their preferences in content, and their interaction behaviors with a brand

Disadvantages of Social Media Marketing

Time-Intensive Effort:

Managing social media marketing requires a considerable amount of time and effort. Regular updates, engaging content, and timely responses are crucial for maintaining an effective presence. For small marketing teams, juggling these tasks can be overwhelming, limiting their ability to fully capitalize on social media's potential.

Need for Skilled Personnel:

Running a successful social media marketing campaign demands expertise. While some might think that anyone can handle social media, it often requires experienced professionals who understand the platforms, trends, and strategies that drive results. Relying on inexperienced staff may result in missed opportunities.

Delayed Return on Investment (ROI):

Social media marketing is a long-term commitment. Unlike traditional advertising, it doesn't provide immediate outcomes. Gaining traction and seeing returns can take time, as success depends on the cumulative effect of consistent and strategic content over an extended period.

Exposure to Competitor Monitoring:

Social media is a public space, meaning your competitors can easily observe your campaigns and strategies. This openness leaves no room for secrecy, and competitors can gain insights from your activities, potentially adapting and using your tactics.

Risk to Brand Reputation:

While social media platforms offer great exposure, they also make brands more vulnerable to public criticism. Negative reviews or dissatisfied customers can voice their concerns publicly, and missteps in response or strategy can lead to reputational damage.

Quick and effective responses are essential to manage this risk.

Social media management and marketing are crucial components of modern business strategy, but they come with several challenges. Below are some common problems and potential solutions:

Content Overload and Engagement Decline:

- ➤ **Problem**: With the immense amount of content shared daily, it becomes challenging to capture and maintain audience attention, leading to declining engagement rates.
- > Solution: Focus on quality over quantity by creating highly engaging, relevant, and valuable content. Use analytics to understand what resonates with your audience and tailor content accordingly. Interactive content such as polls, quizzes, and live sessions can also boost engagement.

Algorithm Changes:

- Problem : Social media platforms frequently update their algorithms, which can drastically reduce organic reach and alter the effectiveness of existing strategies.
- Solution: Stay informed about changes and adapt strategies quickly. Diversify content types and platforms to mitigate the impact of algorithm changes. Investing in paid social media campaigns can also counterbalance declines in organic reach.

Managing Multiple Platforms

- Problem : Handling multiple social media accounts across different platforms can be time-consuming and complex.
- ➤ Solution: Consider using social media management tools such as Hootsuite, Buffer, or Sprout Social to schedule posts, track engagement, and assess performance, all from one central dashboard. It's important to uphold consistent brand messaging and visuals across all platforms to maintain unity.

Negative Feedback and Crisis Management

- Problem : Negative comments, reviews, or a social media crisis can damage a brand's reputation if not handled properly.
- ➤ Solution : Develop a crisis management plan with clear protocols for responding to negative feedback. Act quickly and professionally, acknowledging concerns and offering solutions. Proactive communication and transparency can help mitigate damage.

Maintaining Brand Consistency

- ➤ **Problem**: Inconsistent messaging, tone, or visuals across platforms can confuse audiences and dilute brand identity.
- > Solution : Create a comprehensive brand guideline that outlines the tone, voice, visual style, and key messaging for all social media content. Regularly

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train your social media team to ensure they understand and adhere to these guidelines.

Time and Resource Constraints

- ➤ **Problem**: Effective social media management requires significant time and resources, which can be challenging for smaller teams or businesses.
- ➤ **Solution**: Prioritize platforms and content that yield the highest ROI. Automate repetitive tasks where possible, and consider outsourcing certain aspects of social media management to specialized agencies or freelancers.

Tracking ROI

- ➤ **Problem**: Measuring the return on investment (ROI) of social media marketing can be difficult, especially when linking social media activities to sales or conversions.
- Solution: Use comprehensive analytics tools to track key performance indicators (KPIs) such as engagement rates, website traffic, and conversion rates. Implement UTM parameters and conversion tracking to understand better the impact of social media on overall business goals.

Dealing with Fake Accounts and Bots

- > **Problem**: Fake accounts and bots can skew engagement metrics, spread misinformation, and damage a brand's credibility.
- > Solution: Regularly audit your followers and engagement to identify and remove fake accounts. Report suspicious activity to the platform. Encourage authentic engagement through community-building activities and clear communication.

Ad Fatigue

- > **Problem**: Overexposure to ads can lead to ad fatigue, where audiences become desensitized and ignore or block ads.
- > Solution: Rotate ad creatives frequently and experiment with different formats to keep your audience interested. Target ads more precisely to reach users who are more likely to engage positively with your content.

Data Privacy and Compliance

- ➤ **Problem**: Navigating data privacy regulations like GDPR can be complex, and non-compliance can result in hefty fines.
- > Solution : Stay updated on privacy laws and ensure that all data collection, storage, and usage practices comply with relevant regulations. Implement clear privacy policies and obtain user consent where required.

Effective social media management and marketing require continuous learning, adaptability, and strategic thinking. By addressing these challenges proactively, businesses can maximize their social media impact.

Conclusion

In today's world, with more than 70% of internet users actively engaging on social media platforms and spending an average of one hour per day on these platforms, it is evident that social networks have evolved into a significant reality for communication, interaction, and trust.

It is important to acknowledge that over 60% of these users access social networks through mobile devices, and there are strong indications that this percentage will continue to rise in the coming years.

In this context, it is undeniable that social networks have become an integral part of the business world. A staggering 90% of marketers have already started using or are planning to use social networks for business purposes, and more than 60% of them have reported acquiring new customers through social media.

The insights provided by business professionals and marketers affirm that businesses can derive numerous benefits from leveraging social networks. Consequently, the integration of social media has become a standard practice in the business realm. Therefore, social media marketing is now recognized as an essential component of the business landscape.

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